

**KENTUCKY STATE UNIVERSITY**  
**Education and General Revenues and Expenses/Transfers by Functional Area**  
**For the Period from 7.1.23 to 8.31.24**  
**With Comparative Prior Year Data**

	2025			2024		
	Budget	Actual	%	Revised Budget	Actual	%
<b>Revenue</b>						
Gross Student Tuition and Fees	18,210,800.00	9,448,488.08	51.88%	16,278,694.00	8,673,595.80	53.28%
Scholarships	-4,000,000.00	-1,114,739.00	27.87%	-2,000,000.00	-1,595,660.00	79.78%
Reserve for Uncollectable	-898,000.00	0.00	0.00%			
Net Student Tuition and fees	13,312,800.00	8,333,749.08		14,278,694.00	7,077,935.80	
State Appropriations	20,165,900.00	5,803,200.00	28.78%	19,608,900.00	5,310,610.00	27.08%
Sales and Services	1,000,000.00	427,739.74	42.77%	640,800.00	334,892.34	52.26%
Transfers In						
<b>Total Revenue</b>	<b>34,478,700.00</b>	<b>14,564,688.82</b>	<b>42.24%</b>	<b>34,528,394.00</b>	<b>12,723,438.14</b>	<b>36.85%</b>
<b>Expenses</b>						
Instruction	8,614,600.00	1,423,152.74	16.52%	7,782,197.00	1,244,495.02	15.99%
Academic Support & Libraries	802,700.00	149,624.71	18.64%	1,041,818.00	155,765.76	14.95%
Student Services	5,552,600.00	1,119,970.82	20.17%	5,843,179.00	687,792.96	11.77%
Institutional Support	11,683,800.00	2,384,082.85	20.41%	11,282,419.00	1,983,664.31	17.58%
Operations and Maintenance of Plant	4,472,000.00	2,324,872.94	51.99%	6,117,888.00	1,300,034.86	21.25%
Scholarships				2,000,000.00	0.00	0.00%
Transfers						
Mandatory: Debt Service	1,353,000.00	0.00	0.00%			
Non-Mandatory						
Non-Mandatory Transfer to Reserves	2,000,000.00					
<b>Total Expenses and Transfers</b>	<b>34,478,700.00</b>	<b>7,401,704.06</b>	<b>21.47%</b>	<b>34,067,501.00</b>	<b>5,527,518.67</b>	<b>16.23%</b>

**KENTUCKY STATE UNIVERSITY**  
**Education and General Expenses/Transfers by Natural Classification**  
**For the Period from 7.1.23 to 8.31.24**  
**With Comparative Prior Year Data**

	2025			2024		
	Budget	Actual	%	Budget	Actual	%
<b>Expenses/Transfers</b>						
Salaries and Wages	11,642,600.00	3,229,803.45	27.74%	14,298,977.33	2,298,218.23	16%
Benefits	6,416,200.00	1,027,377.56	16.01%	6,896,163.44	1,069,649.74	16%
Contracted Services	3,000,000.00	86,443.82	2.88%	4,059,877.27	288,914.75	7%
Operating	4,866,900.00	2,842,318.44	58.40%	3,500,348.02	1,547,898.60	44%
Utilities	5,200,000.00	215,760.79	4.15%	3,312,133.97	120,486.35	4%
Capital						
Transfers	3,353,000.00	0.00	0.00%		202,351.00	
<b>Total Expenses and Transfers</b>	<b>34,478,700.00</b>	<b>7,401,704.06</b>	<b>21.47%</b>	<b>32,067,500.03</b>	<b>5,527,518.67</b>	<b>17%</b>

**KENTUCKY STATE UNIVERSITY**  
**Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification**  
**For the Period from 7.1.23 to 8.31.24**  
**With Comparative Prior Year Data**

	2025			2024		
	Budget	Actual	%	Revised Budget	Actual	%
<b>Revenue</b>						
Housing	6,140,400.00	4,096,740.00	67%	10,172,600.00	1,713,854.25	
Dining	3,288,900.00	1,908,646.25	58%		1,711,267.75	
Bookstore	1,689,900.00	821,582.00	49%		826,144.72	
Other						
Transfers In						
<b>Total Revenue</b>	<b>11,119,200.00</b>	<b>6,826,968.25</b>	<b>61%</b>	<b>10,172,600.00</b>	<b>4,251,266.72</b>	<b>42%</b>
<b>Expenses</b>						
Salaries and Wages	353,400.00	2,000.00	1%	680,450.00	14,408.50	2%
Benefits	134,300.00	1,027.03	1%		3,090.10	
Contracted Services	4,789,000.00	0.00	0%	6,598,975.00	0.00	0%
Operating	524,800.00	314,074.58	60%	1,600,000.00	161,177.62	10%
Utilities	1,072,500.00	81,524.12	8%			
Capital						
Mandatory Transfers: Debt Service	4060500	0.00	0%			
Non-Mandatory Transfers						
Non-Mandatory Transfers To Reserves	184700	0.00	0%			
<b>Total Expenses and Transfers</b>	<b>11,119,200.00</b>	<b>398,625.73</b>	<b>4%</b>	<b>8,879,425.00</b>	<b>178,676.22</b>	<b>2%</b>

**KENTUCKY STATE UNIVERSITY**  
**Cash Balance Report**  
**As of 8.31.2024**

**Bank Accounts**

Bank 60 (Fifth Third)	3,334,307.09	
Outstanding Checks	(1,500,393.60)	
Net Balance Bank 60	1,833,913.49	
Bank 09 (Commonwealth of Kentucky)	12,470,201.02	
Bank 20 (State Appropriations)	-	
Bank 29 (Commonwealth of Kentucky Capital Project Account)	13,276,103.02	
Bank 52 (Perkins Account)	40,227.50	
	<b>Total Cash Balance</b>	<u>27,620,445.03</u>
Less cash reserved for specific purposes:		
Commonwealth of Kentucky Capital Project Account	(13,276,103.02)	
Perkins Account	(40,227.50)	
Asset Preservation Accumulated Fees	(884,624.35)	
Land Grant Match Appropriations	-	
CPE Grant Reserved Balances	(9,228,916.45)	
Other Reserved Grant Balances	-	
	<b>Total Reserved Cash Balance</b>	<u>(23,429,871.32)</u>
	<b>Available Cash Balance</b>	<u><u>4,190,573.71</u></u>



**KENTUCKY STATE UNIVERSITY**  
**Student Accounts Receivable Report**  
**As of 8.31.2024**  
**With Comparative Prior Year Data**

	8.31.2024	8.31.2023
<b>Enrolled Students</b>		
Balance Owed Current Semester	\$13,266,383.00	\$14,192,130.00
Balance Owed Prior Semesters	<u>\$107,985.00</u>	<u>\$249,490.00</u>
<b>Total Balances Owed Enrolled Students</b>	<b>\$13,374,368.00</b>	<b>\$14,441,620.00</b>
<b>Non-Enrolled Students</b>		
Balance Owed under 365 Days		\$305,902.19
Balance Owed over 365 Days		\$2,110,420.36
Balance Owed Over 730 Days		
<b>Total Balances Owed Non-Enrolled Students</b>		<u>\$2,416,322.55</u>
<b>Total Outstanding Student Receivables</b>	<u><u>\$13,374,368.00</u></u>	<u><u>\$16,857,942.55</u></u>

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**KENTUCKY STATE UNIVERSITY**  
**Accounts Payable Aging Report**  
**As of 8.31.2024**

<b>Payables Aging</b>	Balance
Days	
0-30	\$ (465,575.13)
31-60	\$ (7,567.94)
61-90	\$ (11,010.34)
91-120	\$ (366.51)
120+	
	<hr/>
<b>Total</b>	<b>\$ (484,519.92)</b>

<b>No-Purchase Order Invoices Aging</b>	
Days	
0-30	\$ (705,492.10)
31-60	\$ (196,051.94)
61-90	\$ (100,145.03)
91-120	\$ (3,428.63)
120+	\$ (146,042.41)
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<b>Total</b>	<b>\$ (1,151,160.11)</b>

<b>Outstanding Credit Card Payments</b>		Over 30 Days (Y/N)
American Express	\$ (3,011.72)	N
5/3 Corporate Card		
Diners Club Card	\$ (54,915.46)	N
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<b>Total</b>	<b>\$ (57,927.18)</b>	

Total Accounts Payable \$ (1,693,607.21)

**Footnotes**

Actual columns reflect amount billed in Banner.

As of 08/31/2024, \$1,940,508.52 in revenue has been collected. This reflects assets preservation, auxiliary/housing, E&G tuition/fees, and parking revenue. Federal aid is still in the process of being loaded.

FY25 Auxiliary expenses include transactions to be reclassified in September report, increasing E&G expenditures.

FY24 Student Accounts Receivable was relieved by institutional funds per the President. This allowed for a clean start in FY25  
FY23 Student Accounts receivable \$2.4 aid was applied and also HEEF was applied